

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
THE HOLBROOK CLUB

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FOR THE YEAR ENDED 31ST DECEMBER 2009

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THE HOLBROOK CLUB
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTORS:

B G Ahern
S G Charman
P V Finn
J F Maher
Mrs C Charman
B A Owen
J Campell
A Phillips
Mrs L Heather

SECRETARIES:

REGISTERED OFFICE:

Club Office
North Heath Lane
Horsham
West Sussex
RH12 5PJ

REGISTERED NUMBER:

4994127 (England and Wales)

AUDITORS:

D. A. CLARK & CO. LTD
Chartered Accountants and
Registered Auditor
4 Peel House
Barttelot Road
Horsham
Sussex
RH12 1DE

BANKERS:

LLoyds Bank Plc
1 West Street
Horsham
West Sussex
RH12 1PA

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2009

The directors present their report with the financial statements of the company for the year ended 31st December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a private members sports club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2009 to the date of this report.

B G Ahern
S G Charman
P V Finn
J F Maher
Mrs C Charman
B A Owen
J Campell
A Phillips

Other changes in directors holding office are as follows:

Mrs L Heather - appointed 1st June 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, D. A. CLARK & CO. LTD, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S G Charman - Director

21st April 2010

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE HOLBROOK CLUB**

We have audited the financial statements of The Holbrook Club for the year ended 31st December 2009 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st December 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE HOLBROOK CLUB**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

Mr David Clark (Senior Statutory Auditor)
for and on behalf of D. A. CLARK & CO. LTD
Chartered Accountants and
Registered Auditor
4 Peel House
Barttelot Road
Horsham
Sussex
RH12 1DE

21st April 2010

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Notes	31.12.09 £	31.12.08 £
TURNOVER		892,354	842,867
Cost of sales		345,825	355,003
GROSS PROFIT		546,529	487,864
Administrative expenses		522,668	497,898
		23,861	(10,034)
Other operating income		18,444	17,772
OPERATING PROFIT	2	42,305	7,738
Interest receivable and similar income		14,257	17,814
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,562	25,552
Tax on profit on ordinary activities	3	6,666	7,285
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		49,896	18,267

The notes form part of these financial statements

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

BALANCE SHEET
31ST DECEMBER 2009

	Notes	31.12.09 £	£	31.12.08 £	£
FIXED ASSETS					
Tangible assets	4		118,294		81,178
CURRENT ASSETS					
Stocks	5	9,256		7,822	
Debtors	6	42,098		35,580	
Cash at bank and in hand		486,205		474,804	
		<u>537,559</u>		<u>518,206</u>	
CREDITORS					
Amounts falling due within one year	7	119,573		113,000	
NET CURRENT ASSETS			<u>417,986</u>		<u>405,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>536,280</u>		<u>486,384</u>
RESERVES					
Pre incorporation reserve	8		453,891		453,891
Profit and loss account	8		82,389		32,493
			<u>536,280</u>		<u>486,384</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21st April 2010 and were signed on its behalf by:

P V Finn - Director

The notes form part of these financial statements

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Income represents subscriptions and guest fees, pay as you go fees, meeting room hire and facilities hire and miscellaneous income plus income from bar, kitchen and fruit machine activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tennis Courts	- 10% on cost
Subscription Software	- 10% on cost
Gymnasium building and equip	- 33% on cost
Ground equipment	- 33% on cost
Play equipment	- 33% on cost
Motor vehicles	- 33% on cost
Equipment and Fittings	- 33% on cost

Each asset is considered individually within the general policy as above.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.12.09	31.12.08
	£	£
Depreciation - owned assets	22,785	21,997
Loss/(Profit) on disposal of fixed assets	184	(1,967)
Auditors' remuneration	3,864	3,640
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Corporation tax is payable on the gross interest receivable during the year and the net rental income.

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009**

4. TANGIBLE FIXED ASSETS

	Tennis Courts £	Subscription Software £	Gymnasium building and equip £	Ground equipment £
COST				
At 1st January 2009	-	10,355	273,919	16,864
Additions	49,875	-	2,312	326
Disposals	-	-	(16,109)	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2009	49,875	10,355	260,122	17,190
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st January 2009	-	3,206	273,053	15,955
Charge for year	1,247	1,905	1,020	858
Eliminated on disposal	-	-	(16,109)	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2009	1,247	5,111	257,964	16,813
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st December 2009	48,628	5,244	2,158	377
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st December 2008	-	7,149	866	909
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Play equipment £	Motor vehicles £	Equipment and Fittings £	Totals £
COST				
At 1st January 2009	21,645	3,495	123,340	449,618
Additions	-	-	7,601	60,114
Disposals	-	-	(4,847)	(20,956)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2009	21,645	3,495	126,094	488,776
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st January 2009	21,645	3,495	51,086	368,440
Charge for year	-	-	17,755	22,785
Eliminated on disposal	-	-	(4,634)	(20,743)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2009	21,645	3,495	64,207	370,482
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st December 2009	-	-	61,887	118,294
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st December 2008	-	-	72,254	81,178
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. STOCKS

	31.12.09	31.12.08
	£	£
Stocks	9,256	7,822
	<hr/> <hr/>	<hr/> <hr/>

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.09	31.12.08
		£	£
Trade debtors		7,130	15,139
Prepayments		34,968	20,441
		<u>42,098</u>	<u>35,580</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.09	31.12.08
		£	£
Trade creditors		46,411	29,383
Tax		6,772	7,285
Social security and other taxes		18,421	17,384
Accruals		15,622	26,564
Deferred income		32,347	32,384
		<u>119,573</u>	<u>113,000</u>
8. RESERVES			
	Profit and loss account £	Pre incorporation reserve £	Totals £
At 1st January 2009	32,493	453,891	486,384
Profit for the year	49,896		49,896
	<u>82,389</u>	<u>453,891</u>	<u>536,280</u>
At 31st December 2009			

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	31.12.09		31.12.08	
	£	£	£	£
Turnover				
Subscriptions	224,533		217,616	
Guests and pay as you go fees	46,576		42,126	
Sports equipment income	1,285		831	
Bar income	239,679		220,137	
Kitchen income	94,385		89,761	
Facilities hire	69,650		63,565	
Fruit machines	20,240		22,797	
Club Plus -Gymnasium	151,413		153,121	
Misc classes income	23,685		21,316	
Misc reception income	314		760	
Fines income	226		277	
Misc entertainment income	19,352		9,624	
Pool Machine income	1,016		936	
	<hr/>	892,354	<hr/>	842,867
Cost of sales				
Bar	153,004		157,430	
Kitchen	88,895		95,505	
Fruit machines	10,473		14,927	
Club Plus	56,984		59,196	
Entertainment	19,792		14,041	
Misc classes expenditure	14,405		12,234	
Sports equipment purchases	966		379	
Staff meals and discount	1,306		1,291	
	<hr/>	345,825	<hr/>	355,003
GROSS PROFIT		546,529		487,864
Other income				
Rents received	18,444		17,772	
Deposit account interest	14,257		17,814	
	<hr/>	32,701	<hr/>	35,586
		579,230		523,450
Expenditure				
Flat rental expenses	454		480	
Rent	61,000		34,327	
Rates after rate rebate relief	3,725		3,587	
Insurance	15,633		20,337	
Electricity, gas and water	49,764		41,302	
Repairs and redecorating	337		19,208	
Pavilion	43,108		44,291	
Ground	60,425		62,016	
Service managers	108,245		98,568	
Telephone and I.,T. costs	9,807		9,522	
Motor expenses	6,469		3,172	
Staff uniform	2,099		1,577	
Postage	764		764	
Office photocopier costs	1,406		795	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	363,236	579,230	339,946	523,450

This page does not form part of the statutory financial statements

THE HOLBROOK CLUB (REGISTERED NUMBER: 4994127)

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	31.12.09		31.12.08	
	£	£	£	£
Brought forward	363,236	579,230	339,946	523,450
Office costs	16,114		14,415	
Sundry expenses	(2)		681	
Reception costs	32,881		32,199	
Staff annual bonus	5,500		12,800	
Accounts	41,069		40,352	
Training	1,743		5,233	
Staff Life assurance	2,380		2,266	
Staff entertainment costs	1,034		828	
Legal fees	1,846		175	
Recruitment	-		2,608	
HR costs	7,613		9,519	
Auditors' remuneration	3,864		3,640	
Marketing costs	17,566		8,814	
	<u> </u>	494,844	<u> </u>	473,476
		<u> </u>		<u> </u>
		84,386		49,974
Finance costs				
Bank charges	4,279		3,718	
Credit card	576		674	
	<u> </u>	4,855	<u> </u>	4,392
		<u> </u>		<u> </u>
		79,531		45,582
Depreciation				
Depn of Tennis Courts	1,247		-	
Depn of subscription software	1,905		1,035	
Depn of gymnasium + equipment	1,020		234	
Depn of ground equipment	858		1,362	
Depn of play equipment	-		68	
Dep of equipment and fittings	17,755		19,298	
	<u> </u>	22,785	<u> </u>	21,997
		<u> </u>		<u> </u>
		56,746		23,585
(Loss)/Profit on disposal of fixed assets				
Profit/loss grounds	-		1,967	
Computer equipment	(184)		-	
	<u> </u>	(184)	<u> </u>	1,967
		<u> </u>		<u> </u>
NET PROFIT		<u> </u>	<u> </u>	<u> </u>
		56,562		25,552
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements