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The Holbrook Club AGM

Treasurers Report for year 31 December 2022

Firstly, the club is a going concern, the accountants have confirmed and the club is liquid and solvent.

Full year accounts saw a return to profitability of £9982, based on an increased turnover of £556,689.

The years figures are the first that have not been severely affected by covid, but it did still have effects in first part of the year.

Adding back depreciation of £26,596, which give’s EBITDA of £36,578, which is a significant improvement and is enabling the club the means to start necessary improvements

The clubs balance sheet is much stronger, with reserves of £54,080 and cash £56,537.