

**THE HOLBROOK CLUB  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**The Holbrook Club**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2023**

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**The Holbrook Club  
Company Information  
For The Year Ended 31 December 2023**

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**Directors**

Peter Graham BAKER  
Rebecca HODGSON  
Michael Musgrave MCGILLIGAN  
Elaine OVERINGTON  
Bryn Duncan PANTHER

**Company Number**

04994127

**Registered Office**

Club Office  
North Heath Lane  
Horsham  
West Sussex  
RH12 5PJ

**Accountants**

Tangerine Tax Limited  
ACCA - Association of Certified Chartered Accountants

**The Holbrook Club**  
**Company No. 04994127**  
**Directors' Report For The Year Ended 31 December 2023**

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The directors present their report and the financial statements for the year ended 31 December 2023 .

**Directors**

The directors who held office during the year were as follows:

Peter Graham BAKER  
Rebecca HODGSON  
Michael Musgrave MCGILLIGAN  
Elaine OVERINGTON  
Bryn Duncan PANTHER

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.  
On behalf of the board

-----  
Peter Graham BAKER  
Director  
11/03/2024

**The Holbrook Club  
Accountant's Report  
For The Year Ended 31 December 2023**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----  
11/03/2024

Tangerine Tax Limited  
ACCA - Association of Certified Chartered Accountants

**The Holbrook Club  
Profit and Loss Account  
For The Year Ended 31 December 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		<b>608,053</b>	<b>556,688</b>
Cost of sales		(251,802 )	(248,288 )
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>356,251</b>	<b>308,400</b>
Administrative expenses		(356,174 )	(327,545 )
Other operating income		24,644	29,127
		<hr/>	<hr/>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u>24,721</u>	<u>9,982</u>

The notes on pages 6 to 8 form part of these financial statements.

**The Holbrook Club  
Balance Sheet  
As At 31 December 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		16,269		21,509
			<b>16,269</b>		<b>21,509</b>
<b>CURRENT ASSETS</b>					
Stocks	5	5,406		5,406	
Debtors	6	34,015		22,726	
Cash at bank and in hand		86,380		56,537	
		<b>125,801</b>		<b>84,669</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<b>(63,268 )</b>		<b>(52,097 )</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>62,533</b>		<b>32,572</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>78,802</b>		<b>54,081</b>
<b>NET ASSETS</b>			<b>78,802</b>		<b>54,081</b>
Profit and Loss Account			78,802		54,081
<b>SHAREHOLDERS' FUNDS</b>			<b>78,802</b>		<b>54,081</b>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----  
Peter Graham BAKER  
Director

11/03/2024

The notes on pages 6 to 8 form part of these financial statements.

**The Holbrook Club**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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## **1. General Information**

The Holbrook Club is a private company, limited by shares, incorporated in England & Wales, registered number 04994127. The registered office is Club Office, North Heath Lane, Horsham, West Sussex, RH12 5PJ.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

### **2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% - 50% straightline
Fixtures & Fittings	5% - 10% straight line

### **2.5. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.



**The Holbrook Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**2.8. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 12 (2022: 12)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2023	443,369	208,326	651,695
Additions	21,709	-	21,709
As at 31 December 2023	<u>465,078</u>	<u>208,326</u>	<u>673,404</u>
<b>Depreciation</b>			
As at 1 January 2023	424,453	205,733	630,186
Provided during the period	25,079	1,870	26,949
As at 31 December 2023	<u>449,532</u>	<u>207,603</u>	<u>657,135</u>
<b>Net Book Value</b>			
As at 31 December 2023	<u>15,546</u>	<u>723</u>	<u>16,269</u>
As at 1 January 2023	<u>18,916</u>	<u>2,593</u>	<u>21,509</u>

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	5,406	5,406
	<u>5,406</u>	<u>5,406</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,685	7,776
Prepayments and accrued income	21,330	14,950
	<u>34,015</u>	<u>22,726</u>

**The Holbrook Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,916	9,344
Other taxes and social security	4,822	5,067
VAT	4,260	-
Other creditors	7,713	7,981
Accruals and deferred income	38,557	29,705
	<u>63,268</u>	<u>52,097</u>

**8. Company status**

The company is a private company by guarantee and consequently does not have share capital. Each of the member is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

**The Holbrook Club**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>TURNOVER</b>				
Sales		608,053		556,688
<b>COST OF SALES</b>				
Purchases	251,802		248,288	
		(251,802 )		(248,288 )
GROSS PROFIT		356,251		308,400
<b>Administrative Expenses</b>				
Wages and salaries	82,131		70,102	
Recruitment costs	4,835		4,832	
Staff welfare	1,000		1,000	
Staff entertaining	-		112	
Rent	65,844		55,800	
Rates	12,299		18,113	
Light and heat	36,507		39,209	
Repairs and maintenance	60,697		53,180	
Premises insurance	15,029		13,313	
Repairs, renewals and maintenance	3,911		3,851	
Printing, postage and stationery	2,184		1,291	
Advertising and marketing costs	519		1,137	
Telecommunications and data costs	10,705		8,602	
Accountancy fees	6,950		7,974	
Bookkeeping fees	12,401		10,822	
Bank charges	5,139		4,253	
Bad debts written off	375		180	
Other office costs	8,699		7,178	
Depreciation	26,949		26,596	
		(356,174 )		(327,545 )
<b>Other Operating Income</b>				
Other income - contributing to other operating income	24,644		29,127	
		24,644		29,127
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		24,721		9,982